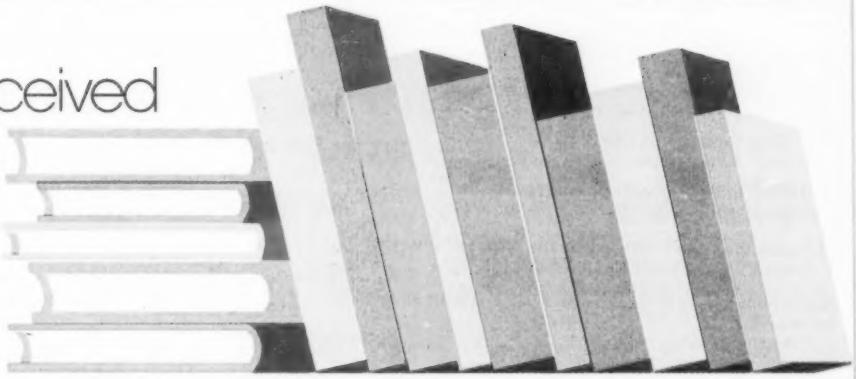
Other books received



Elizabeth E. Bailey (editor)

Selected Economic Writings of William J. Baumol

New York University Press, New York, N.Y., U.S.A., 1976, xiv + 655 pp., $20.

George Bitros (editor)

Selected Economic Writings of Fritz Machlup

New York University Press, New York, N.Y., U.S.A., 1976, xiv + 603 pp., $20.

Andrew Schotter (editor)

Selected Economic Writings of Oskar Morgenstern

New York University Press, New York, N.Y., U.S.A., 1976, xv + 539 pp., $20.

The work of three distinguished economists, which had been widely scattered in journal articles or among books, has been assembled in a single collection to provide an overview of each economist's important writings and professional contributions. The papers which are reproduced in their original form are grouped under these headings:

Baumol: I. Welfare Economics; II. Economic Dynamics; III. Mathematical Programming; IV. Money and Finance; V. Business Behavior; and VI. Doctrinal History.

Machlup: I. Methodology of Economics and Other Social Sciences; II. Microeconomics; III. Macroeconomics; IV. International Trade and Finance; V. Economics of Knowledge and Technological Change; VI. Economic and Political Philosophy.

Morgenstern: I. Game Theory and Utility Theory; II. Linear Economic Systems; III. Economic Theory; IV. Economic Statistics; V. Methodology; VI. History of Theory.

Each of the three volumes also has a full bibliography of the lifetime writings of the author, and an author and a subject index. For the professional economist, for libraries, and for the general reader.

Anindya K. Battacharya

The Asian Dollar Market

Praeger Publishers, New York, N.Y., U.S.A., 1977, xvii + 113 pp.

This study of the Asian dollar market describes (i) its evolution and growth since 1968; (ii) its structure, practices, and operations; and (iii) its future outlook and its contribution to the economic development of Singapore. Existing regulations, sources and uses of funds, maturities, and interest rates are explained.

David S. Clifton, Jr. and David E. Fyffe

Project Feasibility Analysis: A Guide to Profitable New Ventures

John Wiley & Sons, Inc., New York, N.Y., U.S.A., 1977, 223 pp., $18.95.

Statistics in the United States indicate that 16 out of 17 new business ventures fail to survive. Many of these failures might have been avoided had a thorough feasibility study been made, either by the project's sponsors or by its investors. This book is a practical summary of techniques for project appraisal directed to entrepreneurs, business executives, and loan officers. It focuses on marketing, technical and operating aspects of project appraisal, and techniques of financial analysis. The issues involved in social and economic analyses of projects are also included but not reviewed in detail. The book includes an extensive case history and analysis of a pulp mill proposal.

Abdelhamid Brahimi

Dimensions et perspectives du monde Arabe

Economica, Paris, France, 1977, 391 pp.

The author reviews the economic potential of the Arab world in the present world economic and political context. After an analysis of past experience in integration in the Middle East and in North Africa, the author advocates setting integrated development as a priority. This would involve further efforts for regional cooperation and the specialization of member countries' economies by subsectors. The book also contains statistical data on Arab economies.

Jahangir Amuzegar

Iran: An Economic Profile

The Middle East Institute, Washington, D.C., U.S.A., 1977, xiii + 280 pp., $12.95.

This book provides a description of the institutions and structure of the Iranian economy as well as of the recent economic policies and developments. It is intended to serve as a general guide to scholars and businessmen interested in the economy of the country. The book is divided into four parts: (i) an overall view of the geography, resources, and institutions of Iran and of the evolution and profile of the national income accounts; (ii) a description of each economic sector; (iii) the development plans and economic and social policies pursued by the Iranian Government; and (iv) an evaluation of the performance of the Iranian economy and its future prospects.

Finance Development

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